



San Pedro Property Owners' Alliance

Financial Report

June 2017

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San Pedro Property Owners' Alliance

BUDGET VS. ACTUALS: 2017 DETAILED - FY17 P&L

January - June, 2017

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
INCOME				
Grants	136,736.00		136,736.00	
INCOME	1,766.00	540,289.34	-538,523.34	0.33 %
PBID-Property Assessments	677,496.58		677,496.58	
Total Income	\$815,998.58	\$540,289.34	\$275,709.24	151.03 %
GROSS PROFIT	\$815,998.58	\$540,289.34	\$275,709.24	151.03 %
EXPENSES				
A. Visitor, Ambassador & Security Services	168,604.83	202,468.56	-33,863.73	83.27 %
B. Maintenance, Sanitation, Beautification & Capital Improvements	98,385.49	75,647.58	22,737.91	130.06 %
C. Marketing, Promotions, & Special Events	48,688.89	66,747.90	-18,059.01	72.94 %
D. Administration, District Management, & Contingency	74,132.34	91,222.08	-17,089.74	81.27 %
Total Expenses	\$389,811.55	\$436,086.12	\$ -46,274.57	89.39 %
NET OPERATING INCOME	\$426,187.03	\$104,203.22	\$321,983.81	409.00 %
OTHER INCOME				
Other Income	3,585.77	0.00	3,585.77	
Total Other Income	\$3,585.77	\$0.00	\$3,585.77	0.00%
NET OTHER INCOME	\$3,585.77	\$0.00	\$3,585.77	0.00%
NET INCOME	\$429,772.80	\$104,203.22	\$325,569.58	412.44 %

San Pedro Property Owners' Alliance

BALANCE SHEET

As of June 30, 2017

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Malaga MM 638	203,032.51
Malaga Operations 9045	317,468.49
Malaga Payroll	68,478.23
Total Bank Accounts	\$588,979.23
Accounts Receivable	
Accounts Receivable	62,086.00
Total Accounts Receivable	\$62,086.00
Other Current Assets	
Investments Vanguard	
Bond Account-VG	0.00
Money Market-VG TB-9	0.00
Total Investments Vanguard	0.00
Legal Retainer	0.00
Prepaid Expenses	0.00
Insurance	3,598.06
Rent	0.00
Total Prepaid Expenses	3,598.06
Undeposited Funds	0.00
Total Other Current Assets	\$3,598.06
Total Current Assets	\$654,663.29
Fixed Assets	
2001 Freightliner Molly Trolly	8,304.00
Accumulated Depreciation	-8,304.00
Total 2001 Freightliner Molly Trolly	0.00
2002 Freightliner Molly Trolly	8,304.00
Accumulated Depreciation	-8,304.00
Total 2002 Freightliner Molly Trolly	0.00
Refurbish Cost To Trollies	68,055.98
Accumulated Depreciation	-68,055.98
Total Refurbish Cost To Trollies	0.00
T3 Series	0.00
Depreciation	-12,972.75
Original Cost	12,972.75
Total T3 Series	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$654,663.29
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	

San Pedro Property Owners' Alliance

PROFIT AND LOSS

January - June, 2017

		TOTAL	
	JAN - JUN, 2017	JAN - JUN, 2016 (PY)	% CHANGE
INCOME			
Grants	136,736.00		
INCOME	1,766.00	719,158.30	-99.75 %
INTEREST INCOME		409.46	-100.00 %
PBID-Property Assessments	677,496.58		
Total Income	\$815,998.58	\$719,567.76	13.40 %
GROSS PROFIT	\$815,998.58	\$719,567.76	13.40 %
EXPENSES			
A. Visitor, Ambassador & Security Services	168,604.83	140,704.73	19.83 %
B. Maintenance, Sanitation, Beautification & Capital Improvements	98,385.49	61,411.77	60.21 %
C. Marketing, Promotions, & Special Events	48,688.89	34,929.98	39.39 %
D. Administration, District Management, & Contingency	74,132.34	95,643.22	-22.49 %
Total Expenses	\$389,811.55	\$332,689.70	17.17 %
NET OPERATING INCOME	\$426,187.03	\$386,878.06	10.16 %
OTHER INCOME			
Other Income	3,585.77	-17,560.19	120.42 %
Total Other Income	\$3,585.77	\$ -17,560.19	120.42 %
OTHER EXPENSES			
Reconciliation Discrepancies		-18.45	100.00 %
Total Other Expenses	\$0.00	\$ -18.45	100.00 %
NET OTHER INCOME	\$3,585.77	\$ -17,541.74	120.44 %
NET INCOME	\$429,772.80	\$369,336.32	16.36 %